



THE ASSOCIATION OF CHINESE SCIENTISTS AND ENGINEERS – USA
PO Box 59715 Schaumburg IL USA 60159 (<http://www.acse.org>)

News of ACSE Professional Activity

ACSE Professional Society in Industrial and Applied Mathematics (ACSE-IAM) held its First 2005-2006 Discussion Forum

On Sunday, November 20, 2005, ACSE Professional Society in Industrial and Applied Mathematics held its first discussion forum in Downers Grove, Illinois. Dr. Donggeng Gong, the president of ACSE-IAM, and also the president of The Overseas Chinese Society for Industry and Applied Math (OC-SIAM) hosted the meeting. About thirty scholars and professional experts with majors in math, statistics, computer, physics, and engineering, etc. attended this event, with working areas covering financial engineering, trading systems, derivative (futures and options) markets, and risk managements.

Dr. Tingxu Wang, the former president of OC-SIAM, and Dr. Jinqiao Duan, Professor and Director of Laboratory for Stochastics and Dynamics at Illinois Institute of Technology delivered introductory speeches. ACSE president Dr. Chunlai Yang joined the meeting and talked about recent activities of ACSE and future directions. He emphasized the importance of enhancing professional communication among ACSE members and coordination between different Chinese professional organizations, and highly valued ACSE-IAM for its first gunshot in launching ACSE 2005-2006 professional activities. He would like ACSE-IAM to explore more paths and provide a format template for other ACSE professional societies. Dr. Guokui Liu, a physicist at Argonne National Laboratories and the current president of SoCAPS, was also invited to the meeting. He introduced the organization and its professional activity plans, and expressed his strong interest in further collaboration with ACSE.

Three professionals in Mathematics shared their vision about applied math with the audience. Dr. Yong Lu, a Senior Vice President of a top hedge fund, described his work in quantitative research, and revealed his thoughts about applying math to financial analysis. Dr. Gary Lee, Senior Vice President at LaSalle Bank also participated in the topic and shared his experiences about career path change. Dr. Jian Wang, Secretary General of OC-SIAM, elaborated his opinions about the trend of applied math. Many attendants overviewed their professional highlights and exchanged their views about career development. The discussion forum enhanced communication among professionals both in academic and industrial areas, and provided an excellent opportunity for networking and professional advancement.

(Reporter, George Yu, ACSE Committee of Professional Societies)